

GCIL/Corp/PSX

March 22, 2023

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road - **KARACHI**

Subject: **DECISIONS OF THE BOARD MEETING**

Dear Sir,

We are pleased to inform you that the Board of Directors of Ghani Chemical Industries Limited (the Company/GCIL) in their meeting held on today the Wednesday, March 22, 2023 at 11:00 AM at registered office of the Company has decided/ approved as under:

1. To provide the equal rights to Class B Ordinary Shareholders, the Board of Directors of Ghani Chemical Industries Limited (the Company/GCIL) has decided to convert/merge non-cumulative, non-participation, non-voting, convertible 22,000,000 Class B Ordinary Shares of Rs. 10/- each of GCIL with and into the Ordinary Shares of the Company, subject to approval by shareholders of the Company.

For seeking the approval of the shareholders of the Company regarding above decision, the Company will hold Extra-Ordinary General Meeting (EOGM) on Monday April 17, 2023 at 11:00 AM.

Share Transfer Books of the Company will remain closed from Tuesday, April 11, 2023 to Monday, April 17, 2023 (both days inclusive).

2. To meet the ongoing increase in demand of liquid gases in the country, the Board of Directors of the Company has decided to defer/place on hold the export of one of its existing 110 TPD ASU plant of the Company installed at Phool Nagar, District Kasur to GCC region.
3. Further, the Board of Directors of the Company has decided to provide the services to Air Ghani LLC and will enter into EPC (Erection, Procurement and Commissioning) agreement for setup of ASU plant in Oman.

Notice of Extra-Ordinary General Meeting will be transmitted through PUCARS at least 21 days before holding of Extra-Ordinary General Meeting.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Truly Yours,
for Ghani Chemical Industries Limited

Farzand Ali
Company Secretary

CC: Executive Director / HOD, Offsite-II Department, Supervision Division Securities & Exchange Commission of Pakistan, Islamabad

Corporate Office:

10-N, Model Town Ext. Lahore - 54000, Pakistan.
UAN: 111-Ghani1, Ph: +92-42-35161424-5,
Fax: +92-42-35160393
E-mail: info.gases@ghaniglobal.com
www.ghanigases.com / www.ghaniglobal.com

Lahore Plants:

52-Km. Multan Road,
Phool Nagar Bypass, Distt. Kasur.
Ph: 92-49-4510349-549
Fax: 92-49-4510749
E-mail: ggl1plant@ghaniglobal.com

Karachi Plants:

A-53, Chemical Area,
Eastern Industrial Zone,
Port Qasim, Karachi 75020
Ph: 92-21-34016152 Fax: 92-21-34016142
E-mail: ggl2plant@ghaniglobal.com

Hattar Plants:

Plot No. 7-24, Zone-B,
Hattar Special Economic Zone,
District Haripur.
E-mail: ggl3plant@ghaniglobal.com